## **PrimeResi**



## Valouran tees up £120mn luxury resi scheme on Billionaires' Row



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Alex Michelin & Matthew Robertson's new development firm announces plans to deliver a 30-unit scheme on The Bishops Avenue, just weeks after embarking on a top-end project in St John's Wood.

Super-prime developer Valouran has secured backing for a new project on north London's Billionaires' Row, *PrimeResi* hears

The development financing sets up the transformation of a 2.5-acre site on The Bishops Avenue into a collection of 30 luxury apartments, and "demonstrates an unwavering confidence in London as a world-class global city", said the firm.

Pilbrow + Partners has designed the £120mn scheme, which will see the restoration of an existing heritage property, Oak Lodge, and deliver a mix of lateral, duplex and penthouses across three buildings in total, ranging in size from two to four bedrooms.



Taking cues from the local neighbourhood, plans describe a bucolic Arts and Crafts-inspired setting, with a central courtyard, communal paths, and additional access to The Bishops Avenue. Amenities will include a sunken courtyard garden, gym, pool and spa facilities, along with basement cycle and car parking.

The developer says it has an "ambitious commitment" to achieving biodiversity net gain, and there will be a focus on native species of "high ecological value", with limited tree removals, replacement planting and improved boundary treatment for the road.

Works are scheduled to start on site in Q4 of this year, with completion due in 2026.



Headed up by Alex Michelin, co-founder of luxury developer Finchatton, and Matthew Robertson, the firm's former CFO, Valouran <u>launched in June</u> and recently announced plans for its debut project, <u>The Chapel in St John's Wood</u>.



Alex Michelin, Co-founder, Valouran: "We are proud to have arranged a comprehensive development financing package during a challenging capital raising market. Our sensitive, design and heritage-led approach was incredibly well-received by the local planning authority, with consent granted in record time under delegated powers. With works commencing later this year, we look forward to completion in 2026."